

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Balance Sheet
As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,861,141.13
1065 · Admin Commercial Checking	(10.00)
1081 · Money Market	329,700.24
1095 · Benefit Commercial	97,213.41
Total Checking/Savings	2,288,044.78
Total Current Assets	2,288,044.78
Fixed Assets	
1230 · WTC - New Century Partners	344,125,620.17
1235 · WTC - White Star Advisors	34,685,466.00
Total Fixed Assets	378,811,086.17
Other Assets	
1841 · Contributions Receivable	1,808,868.74
1865 · Prepaid Liability Insurance	12,169.01
1872 · Prepaid Benefits	1,550,925.51
1875 · Prepaid Inv. Management Fees	159,311.61
Total Other Assets	3,531,274.87
TOTAL ASSETS	384,630,405.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	35,414.19
Total Accounts Payable	35,414.19
Other Current Liabilities	
2200 · Reciprocity Payable	75,268.17
Total Other Current Liabilities	75,268.17
Total Current Liabilities	110,682.36
Total Liabilities	110,682.36
Equity	
2470 · Beginning Balance, Jan 1st	378,651,646.47
Net Income	5,868,076.99
Total Equity	384,519,723.46
TOTAL LIABILITIES & EQUITY	384,630,405.82

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Profit & Loss
January 2017

	Jan 17	Jan 17
Income		
3010 · Contributions	1,654,397.76	1,654,397.76
3040 · Contributions - Reciprocity	89,526.00	89,526.00
3045 · Reciprocity - Outgoing	(111,954.25)	(111,954.25)
3312 · Interest - New Century	0.00	0.00
3314 · Interest - White Star Advisors	61,360.80	61,360.80
3320 · Interest - Bridge Bank	386.88	386.88
3350 · Dividend Income	8,361.23	8,361.23
3432 · Realized Gain - New Century	0.00	0.00
3442 · Unrealized Gain - New Century	5,897,590.76	5,897,590.76
3444 · Unrealized Gain - White Star	130,674.30	130,674.30
3480 · Investment - 12b1 Income	21,322.97	21,322.97
3630 · Class Action Settlement	0.00	0.00
Total Income	7,751,666.45	7,751,666.45
Expense		
5040 · Net Retirement Benefits	1,432,319.09	1,432,319.09
5080 · Tax Withholding	317,428.84	317,428.84
6030 · Actuary/Cons.-Kaufmann & Goble	7,750.00	7,750.00
6060 · Administration - #467	1,502.67	1,502.67
6080 · Administration - UAS	9,987.50	9,987.50
6100 · Administration - Reciprocity	74.25	74.25
6120 · Audit	4,598.90	4,598.90
6150 · Bank Fees	0.00	0.00
6230 · Insurance - Fidelity Bond	0.00	0.00
6240 · Insurance - Fiduciary Liability	6,084.50	6,084.50
6250 · Insurance - PBGC	0.00	0.00
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,473.66	8,473.66
6261 · Inv. Mgmt. Fee - New Century	84,414.34	84,414.34
6291 · Indirect Comp - Wilmington	0.00	0.00
6292 · Corp.Co-Trustee - Wilmington	0.00	0.00
6293 · Corp.Co-Trustee - Broadridge	9,517.05	9,517.05
6373 · Legal - Neyhart	812.25	812.25
6380 · Membership Dues & Subscriptions	0.00	0.00
6480 · Postage	0.00	0.00
6500 · Printing	626.41	626.41
66000 · Payroll Expenses	0.00	0.00
6610 · Seminar	0.00	0.00
6620 · Taxes	0.00	0.00
6650 · Telephone	0.00	0.00
6690 · Trustee Meeting	0.00	0.00
6699 · Other Expense	0.00	0.00
7660 · Pension Benefit Info	0.00	0.00
Total Expense	1,883,589.46	1,883,589.46
Net Income	5,868,076.99	5,868,076.99

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 1/31/2017

	COST	MARKET
Loans	\$ 13,022,130.00	\$ 29,608,137.00
Property	3,355,783.00	5,077,329.00
TOTAL Real Estate	\$ 16,377,913.00	\$ 34,685,466.00
Short-Term Investments	\$ 749,144.74	\$ 749,144.74
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	232,838,448.51	267,239,710.47
Venture Capital/ Private Equity	74,630,392.78	76,136,764.96
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 324,595,899.03	\$ 378,811,086.17
Total Investments @ Cost		\$ 324,595,899.03
Unrealized Gain		54,215,187.14
TOTAL INVESTMENTS @ MARKET		\$ 378,811,086.17
Ending Market Value Last Month		\$ 372,691,776.11
Interest & Dividend Received (net of Accrual)		69,722.03
Investment - 12b1 Income		21,322.97
Loan Extension Fees		0.00
Sales & Paydowns		0.00
Unrealized Gains		0.00
Realized Loss		0.00
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from a4555c		0.00
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	48,186,922.08	
Total Unrealized Gains to Date This Month	54,215,187.14	
Net Change in Difference between Cost & Market Value		6,028,265.06
TOTAL INVESTMENTS @ MARKET		\$ 378,811,086.17